

Rec'd for Record

Sept 11 1979 At 11:00 A.M. Same Day Recd. & Ex'd per Charles C. Keller, CLK

~~PURCHASE MONEY~~**Mortgage**

PURCHASE MONEY to the Extent of \$15,000.00

This Mortgage, (in which, whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders; and the covenants herein contained shall bind, and the benefits and advantages thereof shall inure to, the respective heirs, executors, administrators, successors and assigns, as the case may be, of the parties hereto), made this 6th day of September in the year nineteen hundred and seventy-nine by and between

THOMAS F. RADFORD,

parties of the first part hereinafter called "mortgagor", and

TOLLEY TERRACE, INCORPORATED, a Maryland corporation,

parties of the second part, hereinafter called "mortgagee":

WHEREAS the first parties hereto is justly indebted unto the party of the second part in the full and just sum of Fifteen Thousand and 00/100 Dollars (\$15,000.00), as evidenced by his single note of even date herewith, payable to the said Tolley Terrace, Incorporated, a Maryland corporation, with interest from date at the rate of eleven and one-half per cent (11-1/2) per annum on the unpaid principal until paid, said principal and interest being due and payable in monthly installments of Two Hundred Ten and 90/100 Dollars (\$210.90), the first of said installments being due and payable on the 6th day of October, 1979, and on the 6th day of each month thereafter until paid. The full amount of said principal and interest is due and payable three (3) years from date, if not sooner paid as provided for hereinbelow.

Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof.

It is understood and agreed between the parties hereto that Mortgagee herein will subordinate this Mortgage to a bona fide construction loan on the lot described below; provided, however, that this Mortgage shall be paid in full when house on said land is ready of occupancy.

SEP 13-79 B #28327 *****14.00

CERTIFICATION

I hereby certify that I am an attorney duly admitted to practice before the Court of Appeals of Maryland and that this instrument was prepared under my direct supervision.


Jerry H. Hyatt

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INDEXED
SEP 13 1979
CLERK